

Hyphe extends trading solution for VanEck range of digital currency ETPs

Amsterdam, May 10, 2022 - Hyphe, the digital asset liquidity provider for financial institutions, is further extending its range of trading services for asset manager, VanEck. Alongside existing support for individual digital asset-backed ETPs, Hyphe is executing trades behind a new issuance, VanEck's Smart Contract Leaders ETN, available on Xetra from May 4th.

Operated under the exclusive liability of VanEck, the Smart Contract Leaders ETN enables investors to track the movement of a weighted basket of the most prominent blockchain networks active in smart contracts. These include Ethereum, Cardano, Solana, Polkadot and Tron. Smart Contract Leaders ETN is aimed at institutional and retail investors who want exposure to this new technology, but do not want to trade in, or hold, the assets directly.

VanEck also offers a number of ETNs tracking individual digital currencies, most recently including Algorand, Chainlink, FTX Token and Terra, as well as its Crypto Leaders ETN, which tracks the movement of a weighted basket of the most prominent digital currencies. VanEck uses Hyphe to execute trades across the underlying portfolio.

Dolf Diederichsen, Co-founder and CEO of Hyphe, says: "VanEck's new Smart Contract Leaders ETN is a great way to increase access for investors to one of the most exciting areas of blockchain technology. I'm very proud that we can do our bit to support the product and help institutional clients and retail customers alike."

Aaron Renkers, Head of Investments at VanEck, says: "Hyphe's trading platform has proven itself across our existing digital asset ETPs, so it makes total sense to continue to collaborate as we broaden our offering in this space."

About Hyphe

Hyphe is an Amsterdam-based digital asset liquidity provider for financial institutions. Hyphe enables European financial institutions, from retail brokers to asset managers, to offer digital currency trading to their customers.

Hyphe provides institutions access to a proprietary liquidity pool and trading platform featuring a range of digital currencies, including Bitcoin, Ethereum and Ripple. Banks, brokers, trading firms and asset managers connect to the platform via Hyphe's API, Prime-Access. Hyphe provides prices and order execution so that institutions can quickly and easily serve the new consumer demand for accessible digital currency trading.

Hyphe has been regulated by the Dutch Central Bank (DNB) as a cryptocurrency service provider since 2020.

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