

Press release

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Hyphe establishes banking partnership with Deutsche Bank

AMSTERDAM, November 7, 2023 – Digital asset liquidity provider, Hyphe, this week announced a corporate banking partnership with leading European bank, Deutsche Bank. The agreement includes both operational banking to support Hyphe’s digital asset liquidity platform, and FX services helpful to Hyphe’s institutional clients wishing to trade outside of Euro pairs.

Amsterdam-based digital asset liquidity provider, Hyphe, together with its Munich-based German subsidiary, Hyphe Markets GmbH, has entered into a corporate banking partnership with leading European bank, Deutsche Bank. Deutsche Bank will provide Hyphe with a suite of banking services designed to meet the trading firm’s day-to-day operational needs across both entities. Hyphe trades with institutional clients in Euros as standard, but the deal means banks, brokers and asset managers using the digital asset platform will be able to benefit from integrated FX services, allowing them to trade and settle in USD from launch, followed by a wider range of currency options in future.

Kilian Thalhammer, Global Head of Merchant Solutions, Deutsche Bank: “Providing banking services to Hyphe is part of a broader strategic commitment at Deutsche Bank to enable emerging new client ecosystems. The growing integration of digital assets into the traditional financial system made Hyphe an obvious choice for partnership.”

Hyphe’s institutional trading platform offers clients easy access to highly-regulated, low-risk liquidity. The business includes former banking and regulation professionals, with an emphasis on standards and transparency.

Hyphe Co-Founder & CEO, Dolf Diederichsen: “I’m very pleased to have Deutsche Bank as our new banking partner. Their commitment to support the most innovative parts of the economy, but do so responsibly, chimes perfectly with our approach to digital asset trading. As these two worlds meet – traditional finance and blockchain technology – both sides are looking for some shared characteristics. In Deutsche Bank we have found a partner of the highest standard.”

About Hyphe

Hyphe is an Amsterdam headquartered digital asset liquidity provider for European financial institutions. Hyphe enables banks, brokers and asset managers to offer digital currency trading or digital-asset backed investment products to their customers. Hyphe provides institutions access to a proprietary liquidity pool and trading platform featuring a range of digital currencies, including Bitcoin and Ethereum. Hyphe's price discovery tech, Clear-Calculus, streams the fair market price for assets, 24/7.

Hyphe has been registered with the Dutch Central Bank (DNB) as a cryptocurrency service provider since 2020; Hyphe Markets GmbH is regulated by German financial regulator, Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), as an Investment Firm.

About Deutsche Bank

Deutsche Bank provides retail and private banking, corporate and transaction banking, lending, asset and wealth management products and services as well as focused investment banking to private individuals, small and medium-sized companies, corporations, governments and institutional investors. Deutsche Bank is the leading bank in Germany with strong European roots and a global network.